



CHINA
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Professional Enterprise Due Diligence Report
(Advanced Level)

Wenzhou Joneng Valve Co. , Ltd.

Sample Report
(Advanced Level)



Chapter One. Basic Company Information Report

1. Corporate Profile

1.1 Corporate Label

Industry labels: Wholesale and retail, wholesale, trade brokers and agents, other trade brokers and agents

Region label: Longwan District, Wenzhou City, Zhejiang Province, China

Directory label: Small and medium-sized technology enterprises

1.2 Contact Information

TEL: 15869600665

Email: INFO@JO-NENG.COM

Address: Room 1306, Building 1, Wanda Commercial Plaza, No. 1188 Yongding Road, Yongzhong Street, Wenzhou City, Zhejiang Province

2. Basic Information

2.1 Business Information

Business name	Wenzhou Joneng Valve Co., Ltd.		
Used name	-	Used name	-
Unified Social Credit Code	91330303MA285T8M58	Unified Social Credit Code	91330303MA285T8M58
Registration number	330303000165515	Registration number	330303000165515
Legal representative	Cheung kin-fun	Legal representative	Cheung kin-fun
Registered Capital	RMB 660,000	Registered Capital	RMB 660,000
Type of enterprise	Limited liability company (sole proprietorship of natural persons)	Type of enterprise	Limited liability company (sole proprietorship of natural persons)
Date of establishment	June 24,2016	Date of establishment	June 24,2016
Business duration	2016-06-24 to open-ended	Business duration	2016-06-24 to open-ended
Staff size	-	Staff size	-
National standard industry	Wholesale and retail	National standard industry	Wholesale and retail
Registered address	Room 1306, Building 1, Wanda Commercial Plaza, No. 1188 Yongding Road, Yongzhong Street, Wenzhou City, Zhejiang Province		



Business scope	Sales: valves, stainless steel products, pipes, heat exchangers, steel pipes, mechanical equipment and accessories; goods import and export, technology import and export.
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2.2 Shareholder Information (1)

Serial number	Name of shareholder	Ownership	Subscription amount (\$10,000)	Date of subscription	Date of first holding
1	Cheung kin-fun	100%	66	December 31,2026	-

2.3 Principal Officers (2)

Serial numbers	Name	Title	Ownership
1	Cheung kin-fun	Executive Director, manager	100%
2	Brock	Supervisor	-

2.4 Outward Investment (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

2.5 Indirect Shareholding Enterprises (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

2.6 Control of Enterprise (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

2.7 Change Record (1)

Serial numbers	Change items	Change date	Before the change	After	Data sources
1	Change of address	September 9,2017 -	Yongding Road, Yongzhong Street, Longwan District,	Yong Zhong Jie Dao Yong, Longwan District, Wenzhou	Industrial and

			Wenzhou City * * *	City, Zhejiang Province	commercial publicity
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2.8 Branch (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

2.9 Annual Report (8)

Annual report year						
Year	Annual Report 2023			Annual Report 2022		
Release date	February 28, 2024			March 16, 2023		
Financial information	Companies publish	choose	not	to	Companies publish	choose not to
Total assets	Companies publish	choose	not	to	Companies publish	choose not to
Revenue from major businesses	Companies publish	choose	not	to	Companies publish	choose not to
Total owner's equity	Companies publish	choose	not	to	Companies publish	choose not to
Net income	Companies publish	choose	not	to	Companies publish	choose not to
Gross operating income	Companies publish	choose	not	to	Companies publish	choose not to
Total taxes paid	Companies publish	choose	not	to	Companies publish	choose not to
Total profits	Companies publish	choose	not	to	Companies publish	choose not to
Total debt	Companies publish	choose	not	to	Companies publish	choose not to
Social Security Information	Companies publish	choose	not	to	Companies publish	choose not to
Basic old-age insurance for urban employees	-			-		
Basic medical insurance for employees	-			-		
Maternity insurance	-			-		
Unemployment Insurance	-			-		
Industrial Injury Insurance	-			-		
The base of unit payment	Companies publish	choose	not	to	Companies publish	choose not to



The basic endowment insurance contribution base of the urban staff and workers	-	-		
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Units to participate in the basic medical insurance payment base	-	-		
The base number of units participating in maternity insurance payment	-	-		
The base number of units participating in unemployment insurance payment	-	-		
Unit basic work-related injury insurance payment base	-	-		
Actual payment base for the current period				
The actual amount of contributions paid in the current period for participating in the basic endowment insurance for urban employees	-	-		
The actual amount of payment for basic medical insurance for employees in the current period	-	-		
The actual amount of payment for participating in the current period of maternity insurance	-	-		
The actual amount paid for the current period of participation in unemployment insurance	-	-		
The actual amount of contributions for the current period of participation in work-related injury insurance	-	-		
The accumulated amount owed by the unit				
The amount of arrears accumulated by units participating in BASIC old-age insurance for urban employees	-	-		
The amount of arrears accumulated by the units participating in the basic medical insurance for employees	-	-		
The amount of accumulated arrears for units participating in maternity insurance	-	-		
The amount of accumulated arrears of units participating in unemployment insurance	-	-		
The amount of arrears accumulated by the unit participating in the work-related injury insurance	-	-		
Information on shareholders (sponsors) and capital contributions				



Sponsor	The amount of capital contribution (RMB 10,000)	Date of subscription	The mode of capital contribution	The actual amount of capital contribution (RMB 10,000)	The actual date of capital contribution	The manner in which the funds will be paid in
Annual Report 2023						
Cheung kin-fun	66	December 31,2026	Currency	0	-	-
Annual Report 2022						
Cheung kin-fun	66	December 31,2026	Currency	0	-	-

2.10 Suspected Relationship (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

2.11 Global Holding Companies (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

3. Information of Legal Representatives

3.1 Information of the Enterprise Acting as Legal Representative (5)

Serial numbers	Business name	Registration status	Ownership	Duration of appointment as legal representative	Registered Capital	Region	Industry
1	Wenzhou Joneng Valve Co. , Ltd.	Survival	100%	So far	\$660,000	Zhejiang province	Wholesale and retail
2	Wenzhou Longwan Yongzhong Yizhuo Stainless Steel Business Department	Survival	-	2020-12-present	\$20,000	Zhejiang province	Wholesale and retail



3	Yiwu Yizhuo valve firm	Survival	-	2020-12-present	-	Zhejiang province	Wholesale and retail
4	Qing Tian County Zhang Jianfen Overseas Chinese Trade Service department	Survival	-	So far	-	Zhejiang province	Leasing and business services
5	Wenzhou Longwan Yongxing Zhuoneng valve drawing design studio	Write-off	-	As of June 2016	-	Zhejiang province	Residential services, repair and other services

3.2 Information on the Overseas Investment of Legal Representative (1)

Serial numbers	Name of the invested enterprise	Registration status	Ownership	Starting time	Registered Capital	Region	Industry
1	Wenzhou Joneng Valve Co., Ltd.	Survival	100%	So far	\$660,000	Zhejiang province	Wholesale and retail

3.3 Information on the Employment of Legal Representative (2)

Serial numbers	Business name	Registration status	Post	Starting and ending dates	Registered Capital	Region	Industry
1	Wenzhou Joneng Valve Co., Ltd.	Survival	Executive Director, manager	So far	RMB 660,000	Zhejiang province	Wholesale and retail
2	Wenzhou Smart Valve Technology Co., Ltd.	Survival	Supervisor	December 2022	RMB 10 million	Zhejiang province	Scientific Research and technical services

4. Legal Risk

4.1 Judicial Cases (1)

Serial numbers	Name of the case	Type of case	Case identity	Case	Case number	Court	The latest case Progress
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1	Wenzhou Joneng Valve Co. , Ltd. And Wuxi Oriental Yaran Special Steel Co. , Ltd. , Li Maolong deal Case in dispute	Execute the case Civil cases	First instance plaintiff	Contract of sale	(2019) Sue 02067727 (2020) so 0206 for 1709	Wuxi, Jiangsu Province From Huishan District Civil Court	First enforcement
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4.2 Breach of Trust by the Executor (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.3 Person being Executed (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.4 Limit High Consumption (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.5 Final Case (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.6 Judgment Documents (1)

Serial numbers	Case number	Title	Case	Parties	The amount of the case (Yuan)	Adjudication results	Release date	Referee date
1	(2019) SO 02067727	The judgment of first instance in the case of contract of sale	Contract dispute	The defendant, Li Maolong Defendant-wuxi Oriental Yaran Special Steel Co. , Ltd.	193689.60	First, the lifting of Wenzhou Joneng Valve Co. , Ltd. and Wuxi Oriental Yaoran	2021 - 12-01	2020 - 03-17



				Plaintiff-wenzhou Joneng Valve Co. , Ltd. Keecha Technology Co. , Ltd.	Special Steel have On 4 September 2019 “Purchase and sale contract”.		
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4.7 Case Information (1)

Serial numbers	Case number	Parties	Name of court	Date of filing
1	(2019) SU 02067727 Republic of China	Plaintiff-wenzhou Joneng Valve Co. , Ltd. Defendant-li maolong, Wuxi Oriental Yaran Special Steel Co. , Ltd.	Wuxi City, Jiangsu Province People's Law of Huishan District	November 19,2019

4.8 Notice of Hearing (1)

Serial numbers	Case number	Court time	Case	Parties
1	(2019) Sue 02067727	January 1514:07,2020	A dispute over a contract of sale	Plaintiff-wenzhou Joneng Valve Co. , Ltd. Defendant-wuxi Oriental Yaran Special Steel Co. , Ltd. The third person-li Maolong

4.9 Court Notice (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.10 Service Announcement (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.11 Bankruptcy Reorganization (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.12 Equity Freeze (0)



As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.13 Judicial Auction (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.14 Inquiry Assessment (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.15 Pre-litigation Mediation (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

4.16 Restrictions on Departure (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5. Business Risks

5.1 Administrative Penalties (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.2 Operational Anomalies (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.3 Serious Violations (0)

As of September 4, 2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form,

the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.4 Environmental Penalties (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.5 Tax Irregularity (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.6 Tax Arrears Notice (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.7 Tax Offences (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.8 Disciplinary List (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.9 Warranty Information (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.10 Equity Pledge (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.11 Chattel Mortgage (0)



As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.12 Land Mortgage (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.13 Summary Write-off (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.14 Deregistration (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.15 Liquidation Information (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.16 Product Recall (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

5.17 Public Notice (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6. Business Information

6.1 Qualification (4)



Serial numbers	Certificate name	Type and grade of qualification/product name	Certificate number	Certification Authority	Date of issue	Valid until	Certificate status
1	Quality Management System certification	-	38524UQBH680R0S	New Standard Yuan certification (Shanghai) Co., Ltd.	December 18, 2024	December 17, 2027	Effective
2	Environmental Management System certification	-	38524UE68N20R0S	New Standard Yuan certification (Shanghai) Co., Ltd.	December 18, 2024	December 17, 2027	Effective
3	Quality Management System certification	-	38523QJ86T6R0S	New Standard Yuan certification (Shanghai) Co., Ltd.	2023-03-24	March 23, 2026	Withdrawn
4	Quality Management System certification	-	20219Q21084R0S	Zhejiang full product certification Limited	2023-06-04	2022-06-03	Withdrawn

6.2 Credit Rating

6.2.1 Tax Credit Rating (4)

Serial numbers	Taxpayer Identification Number	Evaluation Year	Tax Credit Rating	Evaluation Unit
1	91330303MA285T8M58	2023	A	State Administration of taxation
2	91330303MA285T8M58	2022	A	State Administration of taxation
3	91330303MA285T8M58	2021	A	State Administration of taxation



4	91330303MA285T8M58	2020	A	State Administration of taxation
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6.2.2 Customs Credit Rating (1)

Serial numbers	Change date	Original credit rating	Adjusted credit rating	Evaluation Unit
1	September 13,2016	-	Registered and recorded enterprises	Wenjing switch

6.3 Tender Invitation (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.4 Recruitment (11)

Serial numbers	Release date	Recruitment post	Monthly salary	Education	Experience	Office premises
1	August 29,2024	Assistant Commissioner for stainless steel valve web site promotion operations	4-7k. 13	Junior College	Experience is unlimited	Wenzhou
2	2024-08-24	Production merchandiser	4-6K	High School	Experience is unlimited	Wenzhou
3	2024-08-24	Wanda stainless steel valves purchase in-house merchandising quotation	4-7k. 13	Education is unlimited	Experience is unlimited	Wenzhou
4	July 29,2024	Document Clerk	4-6k	Junior College	Experience is unlimited	Wenzhou
5	July 29,2024	Assistant merchandiser for valve foreign trade business	5-10 K13	Junior College	Experience is unlimited	Wenzhou
6	July 20,2024	Assistant Commissioner of stainless steel foreign trade	4-9K	Junior College	Experience is unlimited	Wenzhou
7	July 20,2024	Foreign trade assistant	4-9k	Junior College	Experience is unlimited	Wenzhou
8	July 20,2024	Foreign Trade Business Order assistant documentary	4-9k	Junior College	Experience is unlimited	Wenzhou
9	July 20,2024	Wanda valve sales Assistant Merchandiser	4-9k	Junior College	Experience is unlimited	Wenzhou



10	June 22,2024	Web assistant	4-7K	Junior College	Less than 1 year	Wenzhou
11	June 22,2024	Foreign trade assistant	4-9K	High School	Less than 1 year	Wenzhou

6.5 Import and Export Credits (1)

Registration information	
Customs registration code	33039690CU
Registered customs	Wenjing switch
Administrative divisions	Longwan district, Wenzhou City, Zhejiang Province
Economic zoning	General Economic Area
Business category	Consignee and shipper of import and export goods
Special Trade Area	-
Customs cancellation mark	Normal
Annual report	Submitted
Date of registration	September 13,2016
Expiration date	-
Industry type	-
Cross-border trade e-commerce types	-
Credit rating	Registered and recorded enterprises

6.6 Assignment of State-owned Land (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.7 Land Transfer (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form,



the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.8 Administrative Permit (2)

Serial numbers	Decision Instrument/Permit No	Decision Instrument/permit name	The validity period is from	Valid until	Licensing Authority	Content	Data source unit
1	-	-	November 20,2017	-	Pedestrian Center branch	Registration, alteration and cancellation of the Directory of Import and export enterprises	-
2	-	-	September 27,2017	-	Market Supervision and management window (industry and commerce)	Company change registration	-

6.9 Random Inspection (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.10 Telecommunications License (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.11 Supplier (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.12 Customers (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.



6.13 Double Random Sampling (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.14 Taxpayer Qualifications (2)

Serial numbers	Taxpayer Identification Number	Type of taxpayer qualification	Competent tax authorities	Effective date	Expiry date	Status
1	91330303MA285T8M58	Value-added tax for general taxpayers	State Administration of taxation	Nov 11,2016	9999-12-31	Effective
2	91330303MA285T8M58	Value-added tax for general taxpayers	State Administration of taxation	Nov 11,2016	9999-12-31	Effective

6.15 Title Transactions (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.16 Asset Auction (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

6.17 Food Safety (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7. Enterprise Development

7.1 Venture Capital Financing (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7.2 Investment Institution (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7.3 Core Personnel (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7.4 Business (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7.5 Competition Information (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

7.6 Private Equity Managers

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

8. Intellectual Property

8.1 Trademark Information (5)

Serial numbers	Logo	Trade name	Trademark status	Application/registration number	Date of application	International Classification
1	Joneng	Joneng	Registered	73498659	August 16,2023	6 metals
2	Joneng	Joneng	Registered	73495955	August 16,2023	Class 7 mechanical equipment
3		Graphics	Registered	71316560	May 4,2023	6 metals



4	Jn	Jn	Invalid trademark rejected by the first trial	71298372	May 4,2023	6 metals
5	Q	Graphics	Invalid trademark rejected by the first trial	30769307	May 8,2018	6 metals

8.2 Patent Information (3)

Serial numbers	Name of invention	Type of patent	Legal status	Application No	Date of application	No. Public notice	Open (notice) date
1	A new type of sampling valve	The utility model is a utility model	The patent expires without an annual fee	CN201920501925.2	April 15,2019	CN209892753 U	January 3,2020
2	A new sanitary check valve	The utility model is a utility model	The patent expires without an annual fee	CN201920388707.2	March 26,2019	CN209622132 U	November 12,2019
3	A new sanitary check valve	Authorization of invention	Licensing	CN201910231610.5	March 26,2019	CN109812601 B	2024-08-06

8.3 Copyright (1)

Serial numbers	Title	Date of first publication	Completion date	Registration number	Date of registration	Works
1	The Joneng logo	October 9,2022	October 9,2022	2023-f00135625	2023-07-06	Art

8.4 Software Copyright (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

8.5 Filing Website (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form,



the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

8.6 Wechat Public Account (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

8.7 Quality of Output (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

9. Press Release

9.1 Press Releases (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

9.2 Corporate Announcement (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

9.3 Related Announcement (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

9.4 Government Notice (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

10. Associated Risks

10.1 Associated Risk

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form,

time, which is only for the reference of customers.

11.7 Historical Breach of Trust by the Executor (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

11.8 Historical Limits on High Consumption (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

11.9 Historical Executor (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

11.10 Historical Administrative Punishment (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

11.11 Historical Bankruptcy Reorganization (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.

11.12 Historical Operational Anomalies (0)

As of September 4,2023, according to the relevant website search and enterprise search big data analysis has not yet found relevant information, do not rule out because the information open source has not yet been open, open form, the information is not completely consistent with the objective facts because of the difference and the lag of retrieval time, which is only for the reference of customers.



**Chapter Two. Advanced Due Diligence Report
(Until September 4th, 2023)**

1. Registration Records of the Target Company Filed in the Chinese Authority

After the review of registration records of the Target Company we obtained from the local Chinese authority (from the establishment of the Target Company until September 4th, 2023), we confirm that all the basic information of the Target Company mentioned in the basic due diligence report in Part I is the same as the files we reviewed mentioned above.

2. Business Information of the Target Company

According to the company introduction materials provided by the Target Company and the meetings with the company owners, we hereby list the key points on the business-related information for your reference below.

2.1 Main Business Scopes and Products

The Target Company is mainly engaged in the production and sales of different kinds of metal valves and digital controlled facilities, such as SCH pipe fittings, sanitary pipe fittings, unions, ball valves, butterfly valves, flanges.

The Target Company mainly focuses on the export of their products out of China, and over 90% of sales of products are for foreign markets.

2.2 International Trade Business Transactions with Latin America during year 2022

Chile: sales amount of around USD 700,000 in total

Brazil: sales amount of around USD 1,000,000 in total

2.3 The Factory related to the Target Company

The owner of the Target Company - Ms. Zhang Jianfen's husband Mr. Jian Miao also owns a factory called Wenzhou Jiayuan Fluid Equipment Co., Ltd. with another shareholder. For the time being, Mr. Jian Miao (the supervisor of the Target Company) is the general manager of this factory in charge of the production, who also has a face-to-face meeting with us in the factory.

As the Target Company confirm and we review, this factory manufactures all products especially different kinds of valves and then the Target Company will sell them to different clients from different countries. In other words, the Target Company is in charge of sales and export of products and the factory is in charge of production of orders purchased by the foreign clients. They are regarded as one group with production, sales and exportation.

The detailed production capacities for different products are as follows:

Valves: around 150,000 units per year

Pipe fittings: around 250,000 units per year

2.4 New Business from 2022

The owner of the Target Company and her husband also created a new company called Wenzhou Lingdong Valve Technology Co., Ltd. in 2022 to explore the new business of industrial digital controlled facilities, besides the current business of valve related products.

3. On-site Visit to the Target Company and Related Factory



On September 4th, 2023, we have visited the Target Company and the related factory which are located in Wenzhou, Zhejiang province, and we have the frank and smooth conversations with the owner of the Target Company and the general manager of the related factory, to understand their further business information and more details beyond the information in Part I above.

Please see our feedback as follows:

3.1 More Information relating to the Target Company

- a. We have visited the office of the Target Company and confirmed that the owner of the Target Company bought 4 rooms and connected them into one big office as their current company office (the domicile mentioned in Part I above) for the daily operation of their business, instead of renting the office. The building of their office is for commercial use.
- b. The owner of the Target Company and her husband have been engaged in the valve related business for more than 15 years. Ms. Zhang focuses on the sales and relationship with foreign clients, and her husband Mr. Jian focuses on the management of the factory for the production. In Wenzhou city, there are so many family companies running business including export of products like them, which is the normal business model in Wenzhou.
- c. The Target Company has business staffs working on the sales and aftersales services in their office, which we have seen in their office.
- d. The owner of the Target Company is honest to do the business through the sales company and the factory with all foreign clients for years and there is no dispute with their clients until now.
- e. The owner of the Target Company has also showed us their sample room with different samples of valves in their office, which are sold to foreign clients these years.

3.2 More Information of the Factory

- a. We have visited the factory in person and have the meeting with the general manager – Mr. Jian Miao, who is Ms. Zhang's husband.
- b. Mr. Jian Miao has showed us different processing parts and machines for the production in their factory, as well as raw materials and final products. He also explained to us different steps of production before different processing parts.
- c. Mr. Jian Miao has also told us that their main focus is on the high-valued products with good quality and aftersales services. That's why their prices may be higher than other competitors.
- d. Mr. Jian Miao has explained to us that they purchased the newest machines during the past years in order to improve the production accuracy and the working environment so that the product quality can be upgraded to meeting the requirement of foreign clients.

3.3 Photos of Office of Target Company and Plants of the Factory

During the visit to the office of the Target Company and the plants of the factory, we have taken photos as written records for your reference, which are included in Annex I below.

4. Conclusion

Based on the review through the basic due diligence, the on-site visit to the Target Company and the related factory and the in-person meetings with owners of the Target Company and factory, we have concluded the following points:

- 4.1 According to the information we have collected, the Target Company has been duly established and all records until September 4, 2023 show the compliance of the Chinese laws and normal business operation. There is no pending dispute record with third parties so far.



- 4.2 According to the conversation with the owner of the Target Company and general manager of the related company, we understand that they have had many years' experience on the production and export of products which you intend to purchase in China and they are honest to be cooperated for the purchase of products with good quality.
- 4.3 According to the visits to the office of the Target Company and the related factory, we understand that they operate the real business through the sales team of the Target Company and production team of the related factory. Moreover, the related factory directly supplies the products to the Target Company based on the purchase orders obtained from foreign clients.
- 4.4 According to the visits to the office of the Target Company and the related factory, we also understand that they have the real properties (the ownership of the office of the Target Company and the machines owned by the related factory) to support their current business and the stable teams for different tasks. They have the relevant experience on foreign markets and the production capacity is sufficient for coming purchase orders. They are willing to have the long-term business in China.
- 4.5 Our opinion on the business cooperation with the Target Company and the related factory is positive. As long as you can pay attention to the purchase agreements with them, the quality standard and on-site inspection before the delivery (if possible), payment terms, we believe this business with them will have a good start and may keep a long term.

Sample Report
(Advanced Level)

Disclaimer:

The legal analysis and risk attention provided above shall be regarded as the reference to the interpretation of the target company business status other than the conclusion on the business cooperation decision made by the customer



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Annex I
Photos of Office of Target Company and Plants of the Related Factory

1. The Office of Target Company





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Sample Report
(Advanced)



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2. The Related Factory





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卓能阀门有限公司

JONENG VALVES CO., LTD.

控股 佳远流体 | 灵动科技





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